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4 BILL NO. A-77-04- 20

10-77

5 APPROPRIATION ORDINANCE NO. A-77-04

6 AN ORDINANCE transferring certain funds
7 from the Electric Utility Cash Reserve
Fund to the General Fund.

8 WHEREAS, the City of Fort Wayne has established a Cash
9 Reserve Fund in the sum of \$250,000.00 for the City of Fort Wayne
10 Electric Utility; and

11 WHEREAS, it is now necessary to transfer monies into the
12 General Fund.

13 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF
14 THE CITY OF FORT WAYNE, INDIANA:

15 SECTION 1. That the sum of \$250,000.00 is hereby trans-
16 ferred from the Electric Utility Cash Reserve Fund to the General
17 Fund.

18 SECTION 2. This Ordinance shall be in full force and
19 effect from and after its passage and approval by the Mayor.
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24 William T. Higa
25 Councilman
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29 APPROVED AS TO FORM
30 AND LEGALITY,
31 John W. Deiter
32 CITY ATTORNEY
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Read the first time in full and on motion by Hunga, seconded by Hunter, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City=County Building, Fort Wayne, Indiana, on _____, the day of _____, 1976, at _____ o'clock P.M., E.S.T.

DATE: 4/26/77

Charles W. Witschman
CITY CLERK

Read the third time in full and on motion by Hunga, seconded by Hunter, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>			
<u>BURNS</u>	<u>✓</u>				
<u>HINGA</u>	<u>✓</u>				
<u>HUNTER</u>	<u>✓</u>				
<u>MOSES</u>	<u>✓</u>	<u>✓</u>			
<u>NUCKOLS</u>	<u>✓</u>				
<u>SCHMIDT, D.</u>	<u>✓</u>				
<u>SCHIMDT, V.</u>	<u>✓</u>				
<u>STIER</u>	<u>✓</u>				
<u>TALARICO</u>	<u>✓</u>				

DATE: 5/10/77

Charles W. Witschman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION)

ORDINANCE (RESOLUTION) No. A-77-10 on the 10th day of May, 1977.
ATTEST: (SEAL) John Nuckles

Charles W. Witschman
CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of May, 1977, at the hour of 4:30 o'clock P.M., E.S.T.

Charles W. Witschman
CITY CLERK

Approved and signed by me this 16th day of May, 1977,
at the hour of 2:30 o'clock P.M., E.S.T.

Robert Armstrong
MAYOR

1.3
Kwth

250.00

Bill No. A-77-04-20

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance transferring certain funds from the Electric Utility Cash Reserve Fund to the General Fund

have had said Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance Do PASS.

WILLIAM T. HINGA - CHAIRMAN

JAMES S. STIER - VICE CHAIRMAN

VIVIAN G. SCHMIDT

PAUL M. BURNS

FREDRICK HUNTER

William T. Hinga

James S. Stier
Vivian G. Schmidt
Paul M. Burns

Fredrick Hunter

5-10-77 CONCURRED IN
DATE CHARLES W. WESTERMAN, CITY CLERK

City Clerk Memorandum

CHARLES W. WESTERMAN, Clerk



To Mayor Robert E. Armstrong Date 5-4-77
From Charles W. Westerman - City Clerk
Subject Appearance before Common Council - 5-10-77 -- 7:00 P.M.

COPIES TO:

BILL NO. A-77-04-20

AN ORDINANCE transferring certain funds
from the Electric Utility Cash Reserve
Fund to the General Fund

BILL NO. A-77-04-21

AN ORDINANCE transferring certain funds
from the Electric Utility to the Electric
Utility Cash Reserve Fund

Pursuant to the request of the Standing Committee Chairman of Finance of the Common Council, the presence of William G. Schnizer - Controller, is respectfully requested on May 10, 1977, at 7:00 o'clock P.M., Room 128, Common Council Conference Room.

Council is interested in knowing more about the transferring of monies (\$250,000.00), from the Electric Utility into the Reserve Fund.

Your cooperation will be greatly appreciated.

Admn. Appr. _____

DIGEST SHEET

a-77-04-20

TITLE OF ORDINANCE APPROPRIATION ORDINANCE - Transferring funds into General Fund

DEPARTMENT REQUESTING ORDINANCE Controller

SYNOPSIS OF ORDINANCE Provides for transfer of \$250,000 from the Electric Utility Cash Reserve Fund into the City General Fund.

An Ordinance has been submitted for transferring of said monies from the Electric Utility into the Reserve Fund.

The \$250,000 is already in the Board of Works Account 10-660-226 PUBLIC LIGHTING POWER (1977 Budget).

EFFECT OF PASSAGE Provide for payments from the 10-660-226 PUBLIC LIGHTING POWER account.

EFFECT OF NON-PASSAGE Inability to pay.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \$250,000.

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: _____